

CALIFORNIA CONTRACTORS LICENSE BOND APPLICATION

NOTE: Roofing (C39) and Swimming Pool (C53) contractors are separately underwritten. Those applicants must complete our Application ID-1059 (CA), attach Business and Personal Financial Statements and have our branch office review the information.

TYPE OF BOND	BOND #	AMOUNT \$	REQUESTED EFFECTIVE DATE
NAME (MUST BE EXACTLY AS IT IS TO APPEAR ON BOND)		<input type="checkbox"/> INDIVIDUAL	<input type="checkbox"/> CORPORATION
		<input type="checkbox"/> PARTNERSHIP	<input type="checkbox"/> LLC/LLP
		<input type="checkbox"/> RME/RMO	
LICENSE # OR APPLICATION IDENTIFICATION #	LICENSE CLASS	BOND TERM	
		<input type="checkbox"/> ONE YEAR <input type="checkbox"/> TWO YEARS <input type="checkbox"/> THREE YEARS	
BUSINESS ADDRESS	CITY	STATE	ZIP
IF RME/RMO (BOND OF QUALIFYING INDIVIDUAL) COMPLETE THE FOLLOWING: NAME OF FIRM ON LICENSE			BUSINESS PHONE NUMBER ()
ADDRESS	CITY	STATE	ZIP

PERSONAL INFORMATION

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MUST BE COMPLETED BY APPLICANT, PARTNERS, CORPORATE OWNER/OFFICERS AND MEMBERS/MANAGERS OF LIMITED LIABILITY COMPANIES.

USE ADDITIONAL APPLICATION IF MORE THAN TWO.

WARNING

THIS IS AN APPLICATION FOR A BOND. A BOND IS A CREDIT RELATIONSHIP. A BOND IS NOT AN INSURANCE POLICY. THE APPLICANT (PRINCIPAL) AND INDEMNITORS ARE JOINTLY AND SEVERALLY RESPONSIBLE FOR THE OBLIGATIONS COVERED BY THE BOND AND THE CONDITIONS OF THE INDEMNITY AGREEMENT CONTAINED IN THIS APPLICATION.

NAME				RELATIONSHIP TO APPLICANT	<input type="checkbox"/> OWNER	<input type="checkbox"/> OFFICER/ STOCKHOLDER	<input type="checkbox"/> MEMBER/ MANAGER
				<input type="checkbox"/> PARTNER			
HOME ADDRESS	CITY	STATE	ZIP				
HOME PHONE ()	DRIVER'S LICENSE NO.		SOCIAL SECURITY NO.				
BANK	STREET ADDRESS		CITY	ACCOUNT NO.			

ADDITIONAL OWNER, PARTNER OR MEMBER AS REQUIRED

NAME				RELATIONSHIP TO APPLICANT	<input type="checkbox"/> OWNER	<input type="checkbox"/> OFFICER/ STOCKHOLDER	<input type="checkbox"/> MEMBER/ MANAGER
				<input type="checkbox"/> PARTNER			
HOME ADDRESS	CITY	STATE	ZIP				
HOME PHONE ()	DRIVER'S LICENSE NO.		SOCIAL SECURITY NO.				
BANK	STREET ADDRESS		CITY	ACCOUNT NO.			

BOND INFORMATION

Please answer each of the following:

1. If currently or previously bonded, are there any open or paid claims against any bonds? Yes No
2. Do you have any accounts placed for collection, unpaid judgements, liens, or past due payables against you? Yes No
3. Have you had a bankruptcy, business or personal, in the last ten years? Yes No
4. Is this a Disciplinary Bond? Yes No

ONLY CONTRACTORS WITH ACCEPTABLE CREDIT AND NO PAID CONTRACTORS LICENSE BOND LOSSES QUALIFY.

CONTRACTORS BEST INSURANCE SERVICES INC.
20350 VENTURA BLVD, STE 205A
WOODLAND HILLS, CA 91364
ATTN: SHILO CRANE
PHONE: 818-348-4900 FAX: 866-309-9237
SHILO@CONTRACTORSBESTINS.COM

IMPORTANT: READ & SIGN REVERSE SIDE INDEMNIFICATION

INDEMNITY AGREEMENT — READ CAREFULLY

Principal and each of the other undersigned (collectively "Indemnitors") affirm that the statements in the foregoing application are true and are made to induce Developers Surety and Indemnity Company and/or Indemnity Company of California (hereinafter "Surety") to issue the bond or bonds described therein (collectively "Bond"), including any extensions, renewals, modifications or substitutions of or additions to the Bond. Each Indemnitor further affirms that he, she or it understands that a Bond is a credit relationship, and authorizes Surety or its authorized agent, InSCO Insurance Services, Inc., to gather the information it considers necessary and appropriate to evaluate creditworthiness.

AS CONSIDERATION for issuing the Bond, Indemnitors hereby jointly and severally agree, for themselves, their personal representatives, successors and assigns:

1. To fully reimburse Surety and indemnify it against all liability, loss, claims, demands, attorney's fees, costs and expenses of every kind and nature which Surety incurs or for which it may become liable as a consequence of issuing the Bond (collectively "Loss"), regardless of whether the Surety has actually received a claim or paid any amount.
2. To pay Surety the initial, fully earned, premium and all subsequent renewals, extensions, or modifications until there is no further liability under the Bond.
3. Surety may, at its sole discretion, deny, pay, compromise, defend or appeal any claim or suit against the Bond. An itemized statement of or sworn voucher from the Surety attesting to the Loss shall be prima facie evidence of the Loss.
4. If Surety establishes a reserve account, the Indemnitors shall immediately upon demand provide Surety with acceptable collateral equal to the reserve set and any future reserve increases, whether or not Surety has yet made a payment or incurred a Loss. Surety may retain the collateral until all actual and potential claims against the bond are exonerated and all loss is fully reimbursed.
5. All money and other proceeds of the obligations covered by the Bond ("Obligation") are received by Principal in trust for the benefit of Surety for the sole purpose of performing the Obligation until the Surety's liability is completely exonerated.
6. To secure Indemnitors' duties and obligations to Surety, Indemnitors, upon Surety's declaration of principals default, assign to Surety all rights and title to and interest in all amounts due under the Obligation and under all other bonded and unbonded contracts; all agreements, notes, accounts or accounts receivable in which Indemnitors have any interest; and all subcontracts under the Obligation.
7. Each Indemnitor irrevocably appoints Surety or its designee as his, her or its attorney-in-fact with the right and power, but not the obligation, to exercise all of the rights assigned to Surety under this Agreement and to make, execute and deliver any and all additional contracts, instruments, assignments, documents or papers (including, but not limited to, the endorsement of checks or other instruments payable to Principal or any Indemnitor representing payment of Obligation monies) deemed necessary and proper by Surety in order to give full effect to the intent and meaning of the assignments or rights contained herein. It is expressly agreed that this power-of-attorney is coupled with the interest of Surety in receiving the indemnification from Indemnitors. Indemnitors hereby ratify all acts by Surety or its designee as attorney-in-fact.
8. Until full satisfactory performance of the Obligation and exoneration of the Bond, Surety may freely access, examine and copy Indemnitors' books, records, credit reports and accounts ("Records"). Indemnitors authorize third parties in possession of these Records to furnish to Surety any information requested in connection with any transaction.
9. Indemnitors agree that the place of performance of the obligations created by this Agreement or issuance of the Bond is Orange County, California.
10. Each Indemnitor agrees he, she or it is bound to every obligation in this Agreement regardless of (a) whether the principal fails to sign a Bond; (b) the existence, release, return, exchange or viability of or failure to obtain collateral or security securing Indemnitors' duties and obligations under this Agreement; (c) the identity of any other Indemnitor; (d) whether or not any other Indemnitor is bound; or (e) the failure of any other person or entity to sign this Agreement.
11. Indemnitors expressly waive notice of any claim or demand against the Bond or information provided to the Surety. Surety shall have the right to decline issuance of any or all bonds and may cancel, withdraw or procure its release from the Bond or any bond at any time, without incurring liability to Indemnitors.
12. As used in this Agreement, the plural and singular shall include each other as circumstances require. If any portion of this Agreement is unenforceable that portion shall be considered deleted with the remainder continuing in full force and effect.
13. A facsimile, photocopy, electronic or optical reproduction shall be admissible in a court of law with the same force and effect as the original.
14. This Agreement is a continuing obligation of the Principal and Indemnitors and may not be terminated.
15. As consideration for Surety's execution of the Bond applied for, each Indemnitor jointly and severally agrees to be bound by all of the terms of this Agreement as though each were the sole applicant and each admits to being financially interested in the performance of the Obligation.

Signed this _____ day of _____, _____.

IMPORTANT

If a Sole Proprietorship, applicant must sign. Applicant and spouse must sign personal indemnity below.
 If a Partnership, two authorized partners must sign on behalf of the firm. The two authorized partners and their spouses must sign personal indemnity below.
 If a Corporation, two corporate officers must sign below on behalf of firm. Owners of the corporation and their spouses must sign personal indemnity below.
 If a Limited Liability Company, two managers/members must sign on behalf of the company. The two authorized managers/members and their spouses must sign personal indemnity below.

(Company Name)	(Indemnitor)
By: _____	_____
(Name/Title)	(Signature)
_____	_____
(Signature)	(Spouse's Signature)
By: _____	_____
(Name/Title)	(Indemnitor)
_____	_____
(Signature)	(Signature)
	(Spouse's Signature)

AGENCY CBIS	CONTACT PERSON Shilo Crane	PHONE 818-348-4900	PRODUCER CODE <input checked="" type="checkbox"/> AGENCY BILL <input type="checkbox"/> DIRECT BILL
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